

11 NCAC 10 .0307 NATION-WIDE MARINE DEFINITION ADOPTED

The nation-wide marine definition as adopted by the National Association of Insurance Commissioners in December of 1976 which sets forth the type and kinds of insurance that are to be regarded as marine insurance is adopted by the North Carolina Department of Insurance. However, in no case shall a kind or type of insurance be offered in North Carolina as inland marine insurance unless it has been so designated by the Commissioner of Insurance in his approval of rates and forms.

History Note: Authority G.S. 58-2-40; 58-3-150; 58-7-15; 58-40-15; 58-40-40;
Eff. February 1, 1976;
Amended Eff. June 23, 1977;
Readopted Eff. July 11, 1978;
Amended Eff. July 1, 1986;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. January 3,
2017.